

Compensation Management In A Knowledge Based World 2

****Compensation Management in a Knowledge Based World 2: Navigating the Future of Talent Rewards**** **compensation management in a knowledge based world 2** is evolving at a pace that mirrors the rapid transformation of industries driven by intellectual capital and innovation. In today's economy, where knowledge workers are the backbone of organizational success, traditional compensation models often fall short. This new era demands a more nuanced, flexible, and strategic approach to rewarding talent, one that aligns employee motivation with the dynamic nature of knowledge-based work. As companies become increasingly reliant on specialized skills, creativity, and continuous learning, understanding how to manage compensation effectively in this context is crucial. Let's explore how compensation management has adapted and continues to evolve in this knowledge-driven landscape, and why organizations must rethink their strategies to attract, retain, and engage top talent.

Understanding Compensation Management in a Knowledge Based

World 2

At its core, compensation management involves designing and implementing pay structures and benefits that reward employees fairly and motivate performance. However, in a knowledge-based economy, the value created is less tangible, often rooted in expertise, intellectual property, and innovation rather than physical output or hours worked. This shift requires compensation systems that recognize not just the quantity of work but the quality and impact of knowledge contributions. Traditional compensation strategies centered around fixed salaries and rigid hierarchies struggle to capture the complexity of knowledge work. Instead, organizations must embrace models that incorporate variable pay, skill-based rewards, and recognition of collaborative efforts. Compensation management in a knowledge based world 2 means aligning pay with factors such as continuous learning, problem-solving abilities, creativity, and the capacity to drive innovation.

The Role of Knowledge Workers in Modern Compensation

Knowledge workers—such as engineers, researchers, analysts, and creative professionals—bring specialized skills that are often scarce and in high demand. Their work typically involves complex problem-solving, decision-making, and continuous adaptation to new information. Because their contributions are less standardized, compensation must be equally flexible and tailored. Understanding the specific motivators and career paths of knowledge workers is essential. Many are driven not only by financial rewards but also by opportunities for growth, intellectual challenge, and recognition. Compensation packages that include professional development stipends, stock options, or profit-sharing align

more closely with the intrinsic motivations of these employees.

Key Trends Shaping Compensation Management in a Knowledge Economy

The knowledge-based world 2 is characterized by rapid technological advancements and shifting workforce expectations. These forces are reshaping compensation management in several notable ways:

1. Emphasis on Performance and Outcome-Based Pay

Rather than paying solely for time spent or job titles, companies are increasingly focusing on outcomes and value delivered. Performance-based incentives can include bonuses tied to project success, innovation milestones, or contribution to company goals. This approach encourages employees to think strategically and align their efforts with broader organizational objectives.

2. Integration of Non-Monetary Rewards

In knowledge-intensive roles, non-monetary rewards often carry significant weight. Flexible working arrangements, opportunities to work on cutting-edge projects, mentorship, and public recognition can be powerful motivators. Compensation management now frequently incorporates these elements to create a holistic rewards system that nurtures engagement.

3. Leveraging Technology and Data Analytics

Advanced HR technologies and analytics tools enable organizations to personalize compensation packages and forecast the impact of different pay strategies. Data-driven insights help identify skills gaps, benchmark salaries against market trends, and monitor employee satisfaction, allowing for more informed, equitable compensation decisions.

Strategies for Effective Compensation Management in a Knowledge Based World 2

Crafting a compensation strategy that resonates in a knowledge-driven environment involves several key considerations:

Align Pay with Skills and Competencies

Since knowledge workers' value often depends on their expertise and ability to adapt, compensation models that reward skill acquisition and mastery are particularly effective. Skill-based pay systems encourage employees to continuously develop, fostering a culture of learning and innovation.

Promote Transparency and Fairness

With highly skilled professionals, transparency around how compensation is determined builds trust and reduces dissatisfaction. Clear communication about pay structures, performance metrics, and career progression helps employees understand how they can influence their compensation.

Incorporate Flexibility and Personalization

One size no longer fits all in compensation management. Offering customizable benefits packages or a choice between different bonus schemes can accommodate diverse employee needs and preferences, enhancing satisfaction and retention.

Encourage Collaboration and Team-Based Rewards

Since knowledge creation often happens in teams, recognizing collective achievements alongside individual performance is vital. Team bonuses or profit-sharing arrangements motivate cooperation and knowledge sharing, which are essential for innovation.

Challenges in Compensation Management for Knowledge-Based Organizations

While the benefits of adapting compensation strategies to a knowledge economy are clear, organizations face several hurdles:

1. **Measuring Intangible Contributions:** Quantifying the impact of creativity or problem-solving can be subjective and complex.
2. **Rapid Skill Obsolescence:** Skills in tech-driven industries can become outdated quickly, making it difficult to maintain relevant pay scales.
3. **Balancing Equity and Competitiveness:** Offering competitive pay without creating internal disparities requires careful calibration.

4. **Managing Diverse Employee Expectations:** Knowledge workers from different generations and backgrounds may prioritize different reward types.

Addressing these challenges involves ongoing dialogue with employees, market research, and a willingness to innovate in compensation practices.

The Future of Compensation Management in a Knowledge Based World 2

Looking ahead, compensation management will continue to evolve alongside changes in work itself. Emerging trends that will shape the future include:

Increased Use of Artificial Intelligence

AI can help analyze vast amounts of data to tailor compensation packages more precisely, predict turnover risks, and identify high-potential employees, enabling more proactive and strategic rewards management.

Greater Emphasis on Well-Being and Work-Life Integration

As knowledge workers seek balance and holistic well-being, compensation strategies will likely expand to include wellness programs, mental health support, and flexible scheduling as standard components.

Globalization and Remote Work Impact

With remote work becoming mainstream, organizations must consider geographic pay differentials and create equitable compensation frameworks that reflect global talent markets.

Continuous Learning Incentives

To keep pace with rapid change, incentivizing ongoing education and certifications will be a crucial aspect of compensation management, helping organizations maintain a future-ready workforce. Navigating compensation management in a knowledge based world 2 demands creativity, adaptability, and a deep understanding of what drives today's knowledge workers. When done thoughtfully, it not only rewards employees fairly but also fuels innovation and long-term organizational success.

Compensation Management in a Knowledge Based World 2: Navigating the Complexities of Modern Workforce Rewards **compensation management in a knowledge based world 2** represents an evolving challenge for organizations striving to attract, retain, and motivate talent in an era dominated by intellectual capital. As economies transition from industrial to knowledge-driven paradigms, traditional compensation frameworks require significant recalibration. The second iteration of this discourse highlights how compensation strategies must adapt to the nuanced demands of knowledge workers, whose value lies less in manual output and more in creativity, expertise, and innovation.

The Changing Landscape of

Compensation in Knowledge Economies

The rise of the knowledge economy has fundamentally altered the relationship between employers and employees. Unlike roles centered around physical labor or routine tasks, knowledge-based positions emphasize problem-solving, critical thinking, and continuous learning. Consequently, compensation management in a knowledge based world 2 must move beyond fixed salaries and standard benefits to incorporate flexible, performance-driven, and often non-monetary rewards. Recent studies indicate that knowledge workers prioritize intrinsic motivators such as professional development, autonomy, and recognition alongside financial incentives. According to a 2023 report by Deloitte, 63% of knowledge workers consider opportunities for skill enhancement as a key factor in job satisfaction, while 47% emphasize transparent and equitable compensation structures. These insights underscore the need for compensation systems that align with both tangible and intangible values.

Core Components of Modern Compensation Management

In the context of compensation management in a knowledge based world 2, several core components emerge as critical:

1. **Base Salary and Variable Pay:** While base salaries remain foundational, variable pay linked to project outcomes or peer reviews introduces flexibility that reflects individual contributions more accurately.
2. **Equity and Profit Sharing:** Stock options and profit-sharing mechanisms are increasingly prevalent, providing employees with a

stake in organizational success and fostering long-term engagement.

3. **Non-Monetary Benefits:** Access to learning platforms, wellness programs, and flexible work arrangements cater to the holistic needs of knowledge workers.
4. **Recognition and Career Pathing:** Structured recognition programs and clear advancement opportunities enhance motivation beyond immediate financial rewards.

These elements collectively create a compensation ecosystem that rewards both current performance and future potential, aligning employee aspirations with organizational goals.

Challenges in Designing Compensation for Knowledge Workers

Despite the clear benefits of tailored compensation strategies, organizations face multiple challenges in implementing effective systems for knowledge workers.

Measuring Performance and Contribution

Unlike quantifiable manufacturing outputs, the contributions of knowledge workers often resist easy measurement. Innovation, collaboration, and intellectual property development do not lend themselves to straightforward metrics. This ambiguity complicates the establishment of fair compensation linked to performance. Some companies have adopted 360-degree feedback mechanisms and peer evaluations to provide qualitative assessments. However, these approaches may introduce subjectivity and potential biases, requiring careful calibration and transparency to maintain trust.

Addressing Equity and Pay Transparency

As knowledge workers become more informed and vocal about compensation fairness, organizations must navigate the delicate balance between confidentiality and transparency. Pay equity is a growing concern, especially in industries with diverse workforces and varying levels of experience. Research from McKinsey & Company reveals that companies with transparent pay policies are 20% more likely to report higher employee engagement and retention rates. Yet, transparency can also lead to internal tensions if disparities are perceived as unjustified, emphasizing the need for clear communication and equitable pay frameworks.

Adapting to Rapid Technological Change

In a knowledge economy characterized by constant technological evolution, the skills that define value can shift rapidly. Compensation management in a knowledge based world must remain agile, rewarding continuous learning and adaptability. Organizations are increasingly integrating competency-based pay scales and incentivizing certifications or skill acquisitions relevant to emerging technologies. This approach not only retains talent but also future-proofs the workforce.

Technological Tools Empowering Compensation Management

The complexity of managing compensation in knowledge-driven organizations has spurred the adoption of advanced software solutions. Human Capital Management (HCM) platforms now incorporate modules tailored to the unique needs of knowledge workers.

Data-Driven Decision Making

Modern compensation management systems leverage analytics to assess market trends, internal pay equity, and employee performance. By aggregating data from multiple sources, these platforms enable HR leaders to make informed, objective decisions. For example, AI-powered tools can identify pay disparities across demographics, suggest competitive salary benchmarks, and simulate the financial impact of various compensation scenarios. This data-driven approach enhances fairness and strategic alignment.

Personalized Compensation Packages

Technology also facilitates the customization of compensation packages, allowing employees to select benefits that best suit their preferences. Flexible benefits platforms enable choices among health plans, retirement options, and even lifestyle perks such as remote work stipends or wellness subscriptions. Such personalization boosts employee satisfaction and reflects the diverse priorities within knowledge-based workforces.

Global Considerations in Knowledge-Based Compensation

In an increasingly interconnected world, many organizations manage knowledge workers across multiple geographies. Compensation management in a knowledge based world 2 must therefore account for regional cost-of-living differences, cultural expectations, and legal requirements. International compensation strategies often blend standardized base pay with localized benefits to remain competitive and

compliant. Moreover, virtual teams necessitate creative approaches to recognition and reward, ensuring equitable treatment despite physical distance.

Balancing Standardization and Localization

Companies face the challenge of maintaining a coherent compensation philosophy while adapting to local labor markets. Over-standardization risks alienating talent in high-cost regions, whereas excessive localization can undermine internal equity. A hybrid approach often involves establishing global pay bands with localized adjustments, supported by robust communication to clarify the rationale behind compensation decisions.

Future Directions in Compensation Management for Knowledge Workers

As the knowledge economy continues to evolve, compensation management will likely incorporate greater flexibility and integration with broader talent management strategies. Emerging trends include:

1. **Increased Focus on Well-being:** Compensation packages may expand to include mental health support, financial planning services, and work-life integration tools.
2. **Blockchain and Smart Contracts:** These technologies could automate and secure compensation agreements, ensuring transparency and compliance.
3. **Gamification of Rewards:** Some organizations experiment with gamified incentive systems to enhance engagement and reinforce desired behaviors.

4. **Continuous Feedback Loops:** Real-time performance feedback integrated with compensation adjustments replaces rigid annual review cycles.

By embracing these innovations, compensation management in a knowledge based world 2 can better fulfill the dual mandate of rewarding excellence and fostering sustainable organizational growth. The ongoing transformation in compensation philosophy reflects the complexity and dynamism of knowledge work itself. Organizations that invest in sophisticated, adaptable, and equitable compensation frameworks are poised to thrive in this new economic landscape, turning intellectual capital into lasting competitive advantage.

Access to knowledge has always shaped how people think, learn, and grow. What has changed in recent years is not the desire to learn, but the way learning happens. With the option to download **Compensation Management In A Knowledge Based World 2** in digital format, information is no longer something people wait for. It is something they reach instantly, often at the exact moment curiosity appears.

For many readers, that moment matters. When questions arise and answers are immediately available, learning feels natural rather than forced. Digital books support this process by removing unnecessary obstacles. There is no need to search for physical copies, visit specific locations, or adjust schedules around availability. The learning process begins as soon as interest sparks.

This immediacy has subtly transformed reading habits. Instead of long, infrequent study sessions, people now engage with content in shorter but more consistent intervals. A few pages during a commute, a chapter before sleep, or a quick reference during work hours gradually build a strong understanding over time. Downloading **Compensation**

Management In A Knowledge Based World 2 supports this flexible rhythm without reducing depth or quality.

Portability plays a major role in this shift. A single device can store hundreds or even thousands of books, making it easier to move between topics and ideas. Readers are no longer limited to one source at a time. They explore freely, compare perspectives, and return to earlier sections whenever needed. This creates a more dynamic and personal learning experience.

The PDF format remains a preferred choice for many readers because of its reliability. Layouts stay consistent across devices, preserving diagrams, images, and structured text. This stability is especially important for educational, technical, or reference materials, where clarity and formatting influence comprehension. With **Compensation Management In A Knowledge Based World 2** presented in PDF form, the reading experience remains predictable and comfortable.

Beyond layout consistency, PDFs offer practical tools that enhance engagement. Keyword search allows readers to locate specific concepts instantly. Highlighting and annotations turn reading into an interactive process. Bookmarks help organize information logically, making it easier to revisit important sections later. These features transform digital books into active learning tools rather than static documents.

Search functionality deserves special attention. Being able to locate precise information within seconds changes how readers use books. Instead of reading from start to finish, users navigate based on need. This makes downloadable **Compensation Management In A Knowledge Based World 2** especially valuable for reference purposes, research tasks, and problem-solving situations.

Cost accessibility is another reason digital books have become so widespread. Many titles are available for free through public domain initiatives or open-access platforms. Resources that were once limited to certain institutions or regions are now accessible globally. This broader availability supports equal learning opportunities regardless of economic background.

Platforms such as Project Gutenberg, Open Library, and Internet Archive play an essential role in this landscape. They preserve cultural and academic works while making them available legally. Academic platforms like Academia.edu complement these resources by providing research papers, studies, and scholarly discussions that expand understanding beyond a single text.

Choosing trusted sources remains important. Legal platforms ensure content quality, respect copyright regulations, and reduce security risks. Ethical access protects both readers and creators, helping maintain a sustainable digital knowledge ecosystem. Responsible downloading of **Compensation Management In A Knowledge Based World 2** reflects awareness and respect for intellectual work.

In professional environments, digital books serve as reliable companions. Industries evolve quickly, and staying informed requires continuous learning. Having immediate access to relevant materials allows professionals to update skills, verify information, and explore new ideas without interrupting daily workflows.

Students benefit in similar ways. Downloadable materials support independent study, offline access, and efficient revision. Digital books reduce physical strain while offering tools that make studying more organized and effective. Notes, highlights, and bookmarks help students

structure their learning according to individual needs.

Different learning styles are naturally supported through digital formats. Some readers prefer linear progression, while others jump between sections or revisit specific ideas. Digital access allows both approaches without limitations. Readers interact with **Compensation Management In A Knowledge Based World 2** in ways that align with personal habits and goals.

Accessibility features further enhance inclusivity. Adjustable text sizes, screen reader compatibility, and text-to-speech options make digital books usable for a wider audience. These features ensure that learning resources remain accessible to individuals with different abilities and preferences.

Environmental considerations also influence digital reading choices. While technology has its own footprint, reducing dependence on printed materials lowers paper usage and transportation demands. Digital distribution offers a more efficient way to share information across borders and communities.

Organization becomes easier with digital libraries. Files can be categorized, backed up, and synced across devices. Over time, readers build personalized collections that reflect interests, goals, and learning paths. Important information remains easy to retrieve whenever needed.

Perhaps the most valuable aspect of downloading **Compensation Management In A Knowledge Based World 2** is how it encourages curiosity. When information is readily available, exploration feels effortless. Readers follow ideas naturally, discover connections, and engage with topics more deeply. Learning becomes an ongoing process

rather than a task with a clear endpoint.

Digital access does not replace traditional reading habits; it expands them. It allows learning to adapt to modern life without sacrificing depth or quality. With **Compensation Management In A Knowledge Based World 2** available in digital form, knowledge becomes a companion that evolves alongside changing interests, challenges, and ambitions.

Questions & Answers About compensation management in a knowledge based world 2

No	Question	Answer
1	What is compensation management in a knowledge-based world?	Compensation management in a knowledge-based world refers to the strategic approach of designing and implementing pay structures and rewards that recognize and incentivize the intellectual contributions, skills, and knowledge assets of employees.
2	How has the shift to a knowledge-based economy impacted compensation management?	The shift to a knowledge-based economy has led organizations to focus more on rewarding creativity, expertise, and innovation, often incorporating variable pay, skill-based pay, and non-monetary benefits to attract and retain top talent.

3	What role do intangible assets play in compensation management today?	Intangible assets such as knowledge, skills, and innovation are increasingly valued in compensation management, with companies rewarding employees based on their intellectual contributions rather than just traditional job roles.
4	How can organizations measure employee knowledge and skills for compensation purposes?	Organizations can use performance appraisals, competency assessments, peer reviews, and knowledge-sharing contributions to evaluate employee knowledge and skills and link these evaluations to compensation decisions.
5	What are some challenges of implementing compensation management in a knowledge-based world?	Challenges include quantifying knowledge contributions, ensuring fairness and transparency, balancing monetary and non-monetary rewards, and keeping compensation aligned with rapidly evolving skills and market demands.
6	How important is continuous learning in compensation strategies for knowledge workers?	Continuous learning is critical, as compensation strategies increasingly reward employees who update their skills and knowledge, encouraging lifelong learning to maintain competitive advantage.
7	What is the impact of technology on compensation management in knowledge-based organizations?	Technology facilitates data-driven compensation decisions, enabling personalized rewards, real-time performance tracking, and integration of compensation with employee development platforms.
8	How do non-monetary rewards fit into compensation management in a knowledge-based world?	Non-monetary rewards such as recognition, career development opportunities, flexible work arrangements, and knowledge-sharing platforms are vital in motivating knowledge workers and complement monetary compensation.

9	What trends are shaping the future of compensation management in knowledge-based industries?	Trends include increased use of AI and analytics for personalized compensation, emphasis on equity and inclusion, integration of wellness and work-life balance benefits, and recognition of collaborative and innovative contributions.
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compensation management, knowledge-based economy, talent retention, employee rewards, performance-based pay, knowledge workers, incentive systems, organizational compensation strategy, knowledge economy, total rewards management

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Compensation Management In A Knowledge Based World 2 eBooks provide structured digital knowledge.

Core Discussion

Digital books help readers maintain productivity.

Practical Use

Compensation Management In A Knowledge Based World 2 eBooks support consistent study routines.

Conclusion

Digital reading improves access to information.

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Compensation Management In A Knowledge Based World 2 eBooks support stable learning ecosystems.

Modern learners increasingly value flexibility, immediacy, and control over how they access educational materials.

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For educators, Compensation Management In A Knowledge Based World

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The searchable structure of Compensation Management In A Knowledge

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Quick access to organized material improves decision-making efficiency.

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Strong foundations support advanced skill development.

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Structured content improves comprehension and long-term retention.

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represent a shift in how information is consumed, prioritizing convenience, efficiency, and adaptability in modern learning environments.

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allow readers to highlight, annotate, and bookmark key sections, enhancing long-term retention and review efficiency.

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Using antivirus or security software adds an additional layer of protection. Scanning downloaded files ensures that potential threats are detected early. Many modern security tools operate in real time, monitoring downloads and alerting users to suspicious activity. Keeping antivirus software updated enhances effectiveness against emerging threats.

Safe handling of digital documents

In addition to secure downloading, safe handling practices further reduce risk. Avoid enabling macros or scripts in PDF files unless necessary and trusted. Be cautious with files that request excessive permissions or prompt unexpected actions. These precautions help maintain device integrity and user privacy.

File Management

Effective file management ensures that your collection of Compensation Management In A Knowledge Based World 2 remains organized, accessible, and easy to maintain. As digital libraries grow, poor organization can lead to confusion, duplicate files, and wasted time searching for documents.

Clear and consistent file naming is a fundamental aspect of file management. Including key details such as title, author, edition, or date in file names helps identify documents quickly. Consistency across all Compensation Management In A Knowledge Based World 2 files prevents ambiguity and simplifies retrieval.

Using folders organized by topic, volume, subject, or date further improves clarity. For example, academic users may categorize files by course or discipline, while personal users may organize by interest or purpose. Logical folder structures make navigation intuitive and scalable as collections expand.

Tagging and labeling provide additional organizational flexibility. Many operating systems and cloud platforms support tags that allow files to be grouped across multiple categories. A single Compensation Management In A Knowledge Based World 2 document can be tagged as reference, study material, or important, enabling faster searches without duplicating

files.

Version control is particularly important when managing multiple editions or updates. Maintaining clear version identifiers prevents accidental use of outdated content. Archiving older versions separately ensures historical reference while keeping current materials easily accessible.

Maintaining an efficient digital library

Regularly reviewing and cleaning your library helps maintain efficiency. Removing obsolete files, merging duplicates, and updating folder structures keep your Compensation Management In A Knowledge Based World 2 collection streamlined. Periodic maintenance ensures that file management systems remain effective over time.

Archiving

Archiving Compensation Management In A Knowledge Based World 2 files ensures long-term access and protects valuable information from loss. Digital documents can be vulnerable to accidental deletion, hardware failure, or software issues. Implementing reliable archiving strategies safeguards your collection for future use.

Cloud storage is a popular archiving solution due to its accessibility and automatic backup features. Storing Compensation Management In A Knowledge Based World 2 files in reputable cloud services allows access from multiple devices while reducing the risk of data loss. Many platforms offer version history, enabling recovery of previous file states if needed.

External drives provide an additional layer of security for archiving. Storing backup copies on external hard drives or USB devices protects against cloud service disruptions or account issues. Keeping these drives in secure locations further enhances data protection.

A comprehensive archiving strategy often combines cloud and physical backups. Redundant storage ensures that Compensation Management In A Knowledge Based World 2 remains accessible even if one storage method fails. Periodic verification of backup integrity confirms that archived files remain readable and complete.

Best practices for long-term archiving

- Use widely supported file formats such as PDF for longevity.
- Label archived files clearly with dates and version information.
- Maintain multiple backup locations.
- Review archives periodically to ensure accessibility.
- Update storage media as technology evolves.

Future-proofing your Compensation Management In A Knowledge Based World 2 collection

Technology evolves over time, and file formats or storage methods may change. Choosing standard formats, maintaining backups, and staying informed about digital preservation practices help future-proof your Compensation Management In A Knowledge Based World 2 collection. These steps ensure that documents remain usable and accessible for years to come.

Final thoughts on compatibility, security, and archiving

Managing Compensation Management In A Knowledge Based World 2 effectively requires attention to compatibility, security, file organization, and archiving. By ensuring device support, downloading from trusted sources, organizing files systematically, and maintaining reliable backups, users can protect their digital libraries and maximize long-term value. These best practices create a safe, efficient, and sustainable environment for accessing and preserving Compensation Management In A Knowledge Based World 2 in the digital age.